

Integrated Governance

Awfis Space Solutions Limited

General information about company

Scrip code	544181	
NSE Symbol	AWFIS	
MSEI Symbol	NOTLISTED	
ISIN	INE108V01019	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false	No such incident of Imposition of Fine or Penalty was applicable to the entity for the quarter ended December 31, 2025.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	coma01219	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																								
I. Composition of Board of Directors																								
Disclosure of notes on composition of board of directors explanatory						true																		
Whether the listed entity has a Regular Chairperson																								
Whether Chairperson is related to MD or CEO						false	Disqualification of Directors under section 164 of the Companies Act, 2013																	
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Amit Ramani	00549918	Executive Director	Chairperson	MD	false				Active	NA		17-12-2014	16-07-2024		132	2	1	3	1			
2	Mr	Arjun Shanker Bhartia	03019690	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		22-11-2023			25	3	0	0	0			
3	Mr	Sanjay Mahesh Shah	00375679	Non-Executive - Independent Director	Not Applicable		false				Active	NA		03-12-2023			24	1	1	2	0			
4	Mr	Anil Parashar	00055377	Non-Executive - Independent Director	Not Applicable		false				Active	NA		03-12-2023			24	2	1	3	1			
5	Mrs	Radhika Gokul Jaykrishna	01851034	Non-Executive - Independent Director	Not Applicable		false				Active	NA		03-12-2023			24	1	1	0	0			
6	Mr	Rajesh Kharabanda	01495928	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		04-05-2024			19	1	0	1	1			

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00055377	Anil Parashar	Non-Executive - Independent Director	Chairperson	13-12-2023		
2	00549918	Amit Ramani	Executive Director	Member	13-12-2023		
3	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Member	13-12-2023		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Chairperson	13-12-2023		
2	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Member	15-07-2025		
3	00055377	Anil Parashar	Non-Executive - Independent Director	Member	13-12-2023		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Chairperson	04-05-2024		
2	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Member	08-12-2023		
3	00549918	Amit Ramani	Executive Director	Member	08-12-2023		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00549918	Amit Ramani	Executive Director	Chairperson	08-12-2023		
2	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Member	04-05-2024		
3	00375679	Sanjay Mahesh Shah	Non-Executive - Independent Director	Member	08-12-2023		
4	00000000	Sumit Lakhani	Chief Executive Officer	Member	08-12-2023		Textual Information(1)
5	00000000	Ravi Dugar	Chief Financial Officer	Member	08-12-2023		Textual Information(2)

Text Block

Textual Information(1)	Chief Executive Officer
Textual Information(2)	Chief Financial Officer

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00549918	Amit Ramani	Executive Director	Chairperson	08-12-2023		
2	01495928	Rajesh Kharabanda	Non-Executive - Non Independent Director	Member	04-05-2024		
3	01851034	Radhika Gokul Jaykrishna	Non-Executive - Independent Director	Member	08-12-2023		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00549918	Amit Ramani	Management Committee	Executive Director	Chairperson	
2	01495928	Rajesh Kharabanda	Management Committee	Non-Executive - Non Independent Director	Member	
3	00375679	Sanjay Mahesh Shah	Management Committee	Non-Executive - Independent Director	Member	
4	00549918	Amit Ramani	IPO Committee	Executive Director	Chairperson	
5	01495928	Rajesh Kharabanda	IPO Committee	Non-Executive - Non Independent Director	Member	
6	03019690	Arjun Shanker Bhartia	IPO Committee	Non-Executive - Non Independent Director	Member	

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-08-2025			true	6	4	2
2	26-09-2025	45		true	6	5	2
3	28-10-2025	31		true	6	5	3
4	11-11-2025	13		true	6	5	2
5	23-12-2025	41		true	6	4	2

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Nomination and remuneration committee	03-07-2025				true	3	2	2	0
2	Audit Committee	11-08-2025	38			true	3	2	2	0
3	Nomination and remuneration committee	11-08-2025				true	3	2	2	0
4	Risk Management Committee	26-09-2025	45			true	3	3	1	2
5	Nomination and remuneration committee	26-09-2025				true	3	3	2	0
6	Audit Committee	11-11-2025	45			true	3	3	2	0
7	Nomination and remuneration committee	24-11-2025	12			true	3	2	2	0
8	Audit Committee	23-12-2025	28			true	3	3	2	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)	The Integrated Governance Report for (previous) quarter ended September 30, 2025 was duly placed before the Board of Directors. There were no comments/observations/advice of the Board of Directors on the said report. Further, the Integrated Governance Report for this quarter ended i.e. December 31, 2025 shall be duly placed before the Board of Directors at their upcoming meeting.
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Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Shweta Gupta
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		false
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Signatory Details

Name of signatory	Shweta Gupta
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	27-01-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Awfis Transform Private Limited	03-12-2025	0.00%	100.00%	100.00%

Text Block

Textual Information(1)	Awfis Transform Private Limited, a wholly-owned subsidiary of Awfis Space Solutions Limited, was incorporated vide certificate of incorporation issued by the Ministry of Corporate Affairs.
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Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner of Income Tax	07-03-2023	The Writ Petition for A.Y. 2019-20 has been filed to challenge notice dated 07.03.2023 issued u/s 148A of the Income tax Act, 1961 and resultant Order dated 31.03.2023 u/s 148A(d) of the Act and also against consequential notice dated 31.03.2023 issued u/s 148 of the Act. The Hon'ble Delhi HC vide order dated 11.07.2023 has stayed the impugned order and notice dated 31.03.2023 Next date of hearing: 29.11.2023 In the proceedings held on 29.11.2023, Learned counsel for the Income Tax Department prayed for and is permitted to file a counter affidavit within four weeks. The matter is now listed for 16th April, 2024. Interim order to continue. On 16th April 2024, the Matter has been further adjourned to 9th July 2024. On 9th July 2024 the matter has now been adjourned for hearing on 12.09.2024. Matter now adjourned for 03.12.2024, matter is now adjourned for 10.02.2025, now case is listed for 6th March, 2025, matter again adjourned for 16th March 2026	Case is adjourned till 16-03-2026.
2	Joint Commissioner of Income Tax, Circle 1	29-05-2023	1. Assessing officer issued order u/s 143(3) and raised a demand of Rs. 21,14,00,461/- 2. Company filed appeal with CIT(A) on 28/01/2020 and the first Appeal Proceedings's hearing was scheduled for 25/01/2021 to which a proper response was submitted along with the facts and explanations of the case on 05th February' 2021. Company had filed a WRIT before Hon'ble Delhi High Court on 02nd February' 2021 in the order of which the CIT (A) was directed to dispose of the matter in a time bound manner i.e. 2 Months from the date of order, the same was also communicated to CIT (A) by way of additional reply to the Notice Dt. 25/01/2021 on 10/02/2021. The CIT(A) disregarded the Hon'ble High Court's Order and did not dispose of the Appeal as directed. The aggrieved Company again submitted a complete response to the CIT(A) dated 23/24.12.2021. Further, the Company has again filed a WRIT before the Hon'ble Delhi High Court on 10th March' 2022 for which Hon'ble Delhi High Court ordered the IT Dept to release a refund of Rs. 8,02,97,492/- within a period of Six Weeks from the date of Order. On 19/03/2022 CIT(A) issued a Notice u/s 250 related to grounds of appeal to which a complete reply was furnished on 24th March' 2022. As per the order dt. 04th April 2022, deptt. issued refund Rs. 2,23,54,907/- on 10-Jun-22 and Rs. 5,79,42,585/- on 10-Aug-22. Company is still awaiting for further communication from National Faceless Appeal Center in order to dispose of the appeal. Order issued by National Faceless Appeal Centre (NFAC) u/s 250 on 8-Mar-23 in our favour and we filed application for balance refund of Rs. 15,34,57,467 on 17-Mar-23 alongwith interest and refund is awaited. Appeal effect order received from IT deptt. on 30-May-23 for issue of refund. We have received notice from ITAT Delhi Bench and a hearing is scheduled on 18 October 23 In the first hearing held on 18th October, 2023, the ITAT, Delhi - Bench has asked Department's representative to file condonation for late filing of Appeal. The case has been adjourned to 4th January, 2024. On 4th januray, 2024 the case is further adjourned to 11th March, 2024 without any serious discussions. On 11th March, the case has been further adjourned to 16.05.2024. On 16.05.2023, the matter was adjourned for hearing to 29.07.2024, On 29.07.2024, the matter was adjourned for hearing to 21.08.2024.. Matter is now adjourned and listed for 20.11.2024, now listed for 30.01.2025, same is now adjourned till 17.04.2025, again adjourned for 19.06.2025, new date of hearing is 11.08.2025 Matter was heard on 1st November 2025 and verdict has been reserved.	Matter was heard on 1st November 2025 and verdict has been reserved.
3	The Deputy Commissioner of State Tax, Mazgaon, Mumbai	23-02-2024	Our Company received an email from the Deputy Commissioner of State Tax, Mazgaon, Mumbai (the "Deputy Commissioner") on February 23, 2024, alleging that the excess integrated goods and service tax credit amounting to ? 48.32 million (the "IGST Credit") is lying in the GSTR-2B (auto drafted input tax credit statement) relating to the financial year 2022-23. Pursuant to the circular issued by the Central Board of Indirect Taxes and Customs vide the circular number 170/02/2022-GST dated July 6, 2022, regarding mandatory furnishing of correct and proper information of inter-state supplies and amount of ineligible/blocked input tax credit and reversal thereof in return in GSTR-3B and statement in GSTR-1, the Deputy Commissioner ordered that the excess IGST Credit lying in GSTR-2B and the unreported credit of our Company to be reported into table 4(A) of GSTR-3B and report reversal in table 4B(1) of the same return. A reply has been sent by our Company through the email dated March 14, 2024.	Reply has been filed, pending at department's end.
4	Commercial Tax Officer, Chennai Central Jurisdiction	06-06-2025	We are in the receipt of DRC-01 in Tamil Nadu state dated 25th June, 2025 in respect of an Inspection conducted in AWFIS premises dated 6th November, 2024, where GST department has sought multiple documents and details related to FY 2019-20 to FY 2024-25, we are in the process of sharing reply to notice of each year separately, amount involved in this case is Rs.7,61,11,128/-.	Reply w.r.t. same would be submitted as and when requested by the GST officer.
5	Deputy Commissioner of State Tax, Mazgaon, Mumbai	16-06-2025	Our Company had received an audit notice in form GST ADT-01 dated January 16, 2023, (the ADT-01 Notice) from the Deputy Commissioner of State Tax, Mazgaon, Mumbai (the "Deputy Commissioner") wherein our Company was asked to provide records / information of our Company pertaining to the financial year 2019-20 for the audit of our books of account. In response to the ADT-01 Notice, our Company has submitted the relevant records / information and filed a reply via the email dated January 10, 2024. In pursuance of the said submission of the records / information by us, our Company received an audit observation notice in form GST ADT-02 dated April 18, 2024, (the "ADT-02 Notice") in terms of section 65 of the Central Goods and Service Tax Act, 2017 by the Deputy Commissioner in reference to the discrepancies in the audit of records of our Company for the financial year 2019-20 raising demand of ? 20.20 million from our Company. A reply to the ADT-02 Notice has been submitted by our Company via e-mail dated May 3, 2024. On May 7, 2024, our Company received an intimation of tax ascertained under section 73 of the Central Goods and Service Tax Act, 2017 / the Maharashtra Goods and Service Tax Act, 2017 in form GST DRC-01A from the Deputy Commissioner partially accepting our reply to ADT-02 Notice revising the amount of tax / interest / penalty payable by our Company from ? 20.20 million to ? 19.67 million. Further, our Company received form GST DRC-01 from the Deputy Commissioner on May 21, 2024, with an updated tax and other dues payable by our Company amounting to ? 19.80 million	DRC-01 has been received dated 21.05.2024 raising demand of Rs. 1,98,07,958/-, reply of the same is was done in June, 2024 month. Against order u/s 73, appeal has been filed.
6	Office of the Deputy Commissioner of State Tax	27-11-2024	For the month of October 2024, DRC-01C was issued dated 27th November, 2024, for claiming of excess ITC (2B vs 3B) of Rs. 4,46,12,994/- as ITC related to FY 2023-24 of Leasehold improvement as per Safari Retreat case has been reclaimed, same was converted to DRC-01A dated 7th January, 2025.	Reply has been filed, pending at department's end